



Water Policy

Water is Fundamental and Essential to Life, and MTI is committed to operating ethically and responsibly to manage this critical resource.

Sustainability and reducing our impact on the environment are vital to our long-term growth and productivity strategy. We recognize the potential impact of climate change on the availability and quality of water, and we actively collaborate with our communities to minimize our impact on local water resources. Our longstanding practice has been to conserve and recycle as much water as possible while providing economic benefits to the local community.

We focus on using water judiciously and discharging wastewater in a safe and responsible manner. Accordingly, our guiding principles are to measure, monitor, conserve, recycle, and discharge water responsibly while ensuring we comply with all relevant permits, regulations, policies, and our high standards.

It is a human right to have access to clean water and sanitation. Therefore, we respect and are aligned with the United Nations Guiding Principles on Business and Human Rights and the Ten United Nations Global Compact Principles.

We acknowledge our general responsibility to use this vital natural resource efficiently across our global footprint in alignment with both internationally recognized standards and MTI's other relevant policies, including Human Rights and Indigenous Peoples, as well as the broader benchmarks in our Sustainability Reporting. As disclosed in our Sustainability reports, we utilize The World Resources Institute Aqueduct Tool to track our water usage in water scarce areas.

MTI's specific commitments to sustainable water resource management include:

- Achieving significant water reduction targets set by 2025:
 - To decrease our overall water used and discharged by 20% by 2025 compared to our 2018 baseline
 - To decrease our water intensities (gallons per ton of production) used and discharged by 30% by 2025 compared to our 2018 baseline
- Reporting honestly and transparently on our progress in our annual sustainability report
- Complying with site permits, local laws, and regulations for water discharge
- Monitoring water-related risks and taking corrective actions
- Protecting water ecosystems in which we operate and reducing or phasing out hazardous and priority pollutants when possible
- Providing access to safe and clean water plus effective site sanitation systems for all employees

Effective Date- September 2023